

Broad Based Black Economic Empowerment Verification Certificate

A Consolidated Verification Certificate Issued to

Investec Property Fund (Pty) Ltd

Level 4 Contributor

Measured Entity

| | |
|----------------------------|--|
| Company Name | Investec Property Fund (Pty) Ltd |
| Registration Number | 2008/011366/06 |
| VAT Number | 4110247709 |
| Address | 100 Grayston Drive Sandown Sandton 2196 |

B-BBEE Status

| | | | |
|--------------------------------------|--|------------------------------------|------------|
| B-BBEE Status Level | Level 4 | | |
| Element Points Obtained | EO: 18.13 points; MC: 1.67 points; SD: 0 points; ESD: 26.34 points; SED: 2 points; EcDev: 5 points | | |
| Total Points | 132 points / 87 points x 53.14 points achieved = 80.63 points | | |
| Discounting Principle Applied | No | Measurement Period Year End | 31/03/2019 |
| Empowering Supplier | Yes | | |

*Black Owned: >=51% and 8 points for Net Value

*Black Women Owned: >=30% and 8 points for Net Value

| | | | |
|--------------------------------|--------|--------------------------------------|--------|
| Black Voting Rights | 19.76% | Black Women Voting Rights | 10.56% |
| Black Economic Interest | 16.51% | Black Women Economic Interest | 9.34% |
| 51% Black Owned * | No | 30% Black Women Owned * | No |
| Black Designated Groups | 8.66% | Exclusion Principle Applied | |

| | |
|-------------------------------|--|
| Issue Date | 23/07/2020 |
| Expiry Date | 22/07/2021 |
| Certificate Number | ELC9194-2RGENBBPROP replacing ELC9194RGENBBPROP |
| Version | Final - Revised 14/12/2020 |
| Applicable Scorecard | Amended Property Codes - Generic (REITS External Management) |
| Applicable BBBEE Codes | Amended Property Sector Codes Gazetted on 6 June |

EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBBEE Verification Agency



SANAS Accredited



BVA018

Per Gianna Le Roux
Member - Verification Committee

BEE Procurement Recognition Levels

| Level | Qualification | % |
|---------------|----------------|------|
| 1 | ≥ 100 Points | 135% |
| 2 | ≥ 95 but < 100 | 125% |
| 3 | ≥ 90 but < 95 | 110% |
| 4 | ≥ 80 but < 90 | 100% |
| 5 | ≥ 75 but < 80 | 80% |
| 6 | ≥ 70 but < 75 | 60% |
| 7 | ≥ 55 but < 70 | 50% |
| 8 | ≥ 40 but < 55 | 10% |
| Non Compliant | <40 | 0% |

Enquiries

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www.empowerlogic.co.za

This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. The objective of our verification is to verify the validity and accuracy of the BBBEE status represented by the measured entity. EmpowerLogic is not responsible for ensuring completeness of information provided to support the BBBEE status. This certificate must be validated at www.bbbeescorecards.co.za/search/new before reliance is placed thereon. EmpowerLogic does not take responsibility for certificates that have not been validated.

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Broad Based Black Economic Empowerment Verification Certificate

A Consolidated Verification Certificate issued to Investec Property Fund (Pty) Ltd

: ELC9194-2RGENBBPROP replacing ELC9194RGENBBPROP

BBBEE Status:

Empowering Supplier

Entities Included in the Consolidated Verification Certificate

| Company Name | Registration Number | VAT Number |
|--|---------------------|------------|
| Tort Trade and Invest | 2016/024141/07 | |
| Spareprops (Pty) Ltd | 1997/015434/07 | 4020201051 |
| Listani (Pty) Ltd | 2014/269665/07 | 4870269281 |
| Lekup Property Company No 6 | 2001/004037/07 | 4860192808 |
| Double Flash Investments 51 Pty Ltd | 2001/025168/07 | 4740270188 |
| Bethlehem Property Development Pty Ltd | 2005/020198/07 | 4490252527 |
| Fleurdal Property (Pty) Ltd | 2000/007440/07 | 4240193062 |
| Friedshelf 113 (Pty) Ltd | 2000/028961/07 | 4450194552 |
| | | |
| | | |

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